1	RESOLUTION NO
2	
3	A RESOLUTION TO ACCEPT TITLE TO PROPERTY DONATED TO
4	THE CITY OF LITTLE ROCK, ARKANSAS, BY WARRANTY DEED, TO
5	BE USED FOR NEIGHBORHOOD REVITALIZATION PROGRAMS;
6	AND FOR OTHER PURPOSES.
7	
8	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for
9	neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of
10	various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank
11	Commission; and,
12	WHEREAS, in order to accomplish this goal is it required that properties be obtained by the City in
13	areas that are appropriate for revitalization; and,
14	WHEREAS, Central Bank has indicated their desire to donate to the City of Little Rock the property
15	located at 5118 West 31st Street; and,
16	WHEREAS, the City wishes to accept the property for use in its neighborhood revitalization efforts;
17	and,
18	WHEREAS, City Staff has conducted a title search of the property which revealed valid title to the
19	property and no significant title issues; and,
20	WHEREAS, the City has performed an environmental assessment of the property pursuant to 24
21	C.F.R. § 58, et seq. (2003), which revealed no environmental problems; and,
22	WHEREAS, in consideration for the donation of the property for the public purpose of neighborhood
23	revitalization, the City has not agreed to pay property taxes; and,
24	WHEREAS, Central Bank has provided the City with a Warranty Deed to the property a copy of
25	which is attached as Exhibit A;
26	WHEREAS, State Law requires that the City accept the property by resolution adopted by the Board
27	of Directors;
28	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
29	OF LITTLE ROCK, ARKANSAS:
30	Section 1. The Board of Directors hereby accepts the Warranty Deed to the property described in
31	Exhibit A, in favor of the City of Little Rock.
32	Section 2. The property shall be used for a public purpose, specifically for City revitalization
33	programs.

1	Section 5. Severability. In the event any th	tie, section, paragraph, hem, semence, clause, pinase, or				
2	word of this resolution is declared or adjudge	d to be invalid or unconstitutional, such declaration or				
3	adjudication shall not affect the remaining portion	ons of the resolution which shall remain in full force and				
4	effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the					
5	ordinance.					
6	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent wi					
7	the provisions of this resolution are hereby repealed to the extent of such inconsistency. ADOPTED: February 21, 2017					
8						
9	ATTEST:	APPROVED:				
10						
11						
12	Susan Langley, City Clerk	Mark Stodola, Mayor				
13	APPROVED AS TO LEGAL FORM:					
14						
15 16	Thomas M. Carpenter, City Attorney					
17	//					
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EXHIBIT A				
.				
Prepare				
•	Little Rock			
	Markham			
	ock, AR 72201			
•	entative:			
Doug T				
Redeve	elopment Administrator			
		MADDANTY DE		
		WARRANTY DE		
	(DOI)	nation by Corpo	ration)	
NOW	ALL MEN BY THESE PRESENTS THAT	'•		
	ALL WILLS DI TITLE FINLENTE ITAL	•		
	Central Bank, GRANTOR, for and in	consideration o	of the sum of Ten Dollars (\$10.00) and other	
ood v			CK, ARKANSAS, a municipal corporation,	
			bes hereby grant, convey and warranty unto	
	· · · · · · · · · · · · · · · · · · ·		owing described lands in the County of	
	, State of Arkansas:	rorever, the ron	owing accombating in the county of	
	Lot 25, Block 3, Oakhurst Subdivision	on to the City o	f Little Rock. Pulaski	
	County, Arkansas, more commonly	-		
	Arkansas 72204 (Parcel No. 34L301	·	<u> </u>	
		,		
	To have and to hold the same unto	the Grantee and	d unto its heirs, and assigns forever, with all	
eneme	ents, appurtenances, and hereditame			
	Central Bank, hereby releases and i	relinquishes unt	o the Grantee, and unto its heirs and assigns	
orever	, all rights and possibility of curtsey,	dower, and hon	nestead in and to such lands.	
NITNE	SS, my hand and seal the day	of	2017.	
City of	Little Rock, GRANTEE	Ce	ntral Bank, LLC, GRANTOR	
500 W	. Markham, Ste. 120W			
	Rock, Arkansas 72201			
	,			
 By:	Mayor Mark Stodola	 By:	Wade Ruckle	
Jy.	-	by.	Chief Executive Officer	
	City of Little Rock		Cinei Executive Officer	
		_		
		Page 1	of 2	

1	DOCUMEN	NTARY TAX STAT	EMENT				
2							
3	I certify under penalty of false swearing that the legally correct amount of documentary stamps						
4 5	have been placed on this instrument. (If none shown, exempt or no consideration paid.)						
6							
7		City o	f Little Rock				
8		=	City of Little Rock 500 W. Markham Little Rock, Arkansas 72201				
9							
10		Little					
11							
12		By:	Doug Tapp				
13		-,.	Redevelopment A	Administrator			
14							
15							
16	ACK	NOWLEDGEMEN	IT				
17							
18	STATE OF ARKANSAS)						
19)ss						
20	COUNTY OF PULASKI)						
21	·						
22	On this day came before me, the u	ndersigned, a not	ary public within and	for the county and			
23	state aforesaid, duly commissioned and acti	ing personally app	peared, Wade Ruckle ,	, duly authorized to			
24	act on behalf of Central Bank , known to me			_			
25	that he has executed the same for the consid	leration and purpo	oses therein mentione	d and set forth.			
26	MUTNIFCC on hand and and an alternative		.if	2017			
2728	WITNESS my hand and seal as such n	otary public this _	day of	,2017			
29							
30							
31							
32							
33		Notary Publi	С				
34							
35							
36							
37	My Commission expires:						
38	//						
39	//						
40	//						
41	//						
42	//						
43	//						